

For immediate release

Puerto Rico Blockchain Trade Association (PRBTA) offers free workshops for Puerto Rican entrepreneurs on Act 60 tax incentives

The workshops are part of the association's initiative to maximize local adoption of the law

San Juan, PR, January 30, 2023--- In order to maximize the local adoption of Act 60, the Puerto Rico Blockchain Trade Association (PRBTA) will hold this Friday, February 3, a series of free workshops where attendees will have the opportunity to learn about the details and benefits offered by the its tax incentives for all types of entrepreneurs in Puerto Rico.

The entity issued a call to the business community to participate in the 3 consecutive face-to-face workshops that will be held at the facilities of the Foundation for Puerto Rico, where the details of all 10 chapters contained in Law 60 will be discussed, covering its 73 tax incentives.

"These workshops are part of our educational efforts to strengthen Puerto Rico's business community. For all those entrepreneurs, business owners or professionals who are looking to create new businesses and are not sure where to begin, these workshops are the ideal starting point to maximize the profitability of their companies and stimulate the economic development of the island, "said Keiko Yoshino, executive director of the PRBTA.

Gustavo Díaz Skoff explained that the topics to be covered in the workshops are "Venture Capital and Exports"; "Visitor's Economy, Manufacturing and Green Energy"; and, finally, "Farmers, creative industries, cinema and young entrepreneurs".

The workshops will cover all of the chapters of the law and the over 100 economic sectors promoted by the tax incentives code, including benefits for individual investors, hard-to-recruit professionals, doctors, researchers and scientists, exports, boutique hotels, housing development, software development, sustainable development, tourism activities, water sports, agrohotels, aquaponics, video game development, research and development, green energy, agriculture, filmmaking, and more.

The workshops will feature a group of experts led by Gustavo Díaz Skoff, founder of the BĀSED magazine and digital platform, which focuses on highlighting business communities through

stories and economic data collection. Previously, Díaz Skoff led co-housing spaces, nonprofit organizations and intelligence efforts, as well as research on the impact of tax incentives in Puerto Rico.

After participating, attendees will be able to identify the best incentives for their business and learn about eligibility requirements, benefits and required documents. The free workshops are aimed at community leaders, founders and investors who want to learn more about the incentives available.

"There is still a misperception that the tax benefits of Law 60 are only for people who do not live on the island. The reality is very different and the Law 60's incentives code is a complete one that offers benefits for all types of entrepreneurs and investors. That's why, as part of our initiatives, we've set out to maximize its adoption among the local business community," Yoshino said. "If you do not take advantage of the benefits of Law 60 being eligible, you are leaving money on the table."

Those interested in attending the workshops can register on the <u>Eventbrite</u> platform. To learn more about PRBTA and its initiatives, visit <u>www.prblockchain.org</u> or its social media pages on <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u> or <u>LinkedIn</u>.

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About the Puerto Rico Blockchain Trade Association:

The Puerto Rico Blockchain Trade Association exists to connect blockchain entrepreneurs with communities and peers that contribute to making positive changes in Puerto Rico, while representing the interests of members on and off the island. For more information, visit www.prblockchain.org.