



FOR IMMEDIATE RELEASE

The Puerto Rico Blockchain Trade Association Launches the L60 Guidebook: A Comprehensive Tool to Unlock Puerto Rico's Economic Potential

San Juan, Puerto Rico – February 10, 2025 – The Puerto Rico Blockchain Trade Association (PRBTA) is excited to introduce the **L60 Guidebook: A Tool to Demystify the Local Tax Code**, a much-needed resource to help locals and business owners understand and benefit from the tax incentives offered under Puerto Rico's Act 60. This free, easy-to-read guidebook is designed to cut through the confusion and show how Act 60 can open new doors for Puerto Ricans at home and abroad. The guidebook is available at www.prblockchain.org.

Puerto Rico's **Act 60 Incentives Code** offers tax benefits that fuel growth across industries like **tourism, tech, manufacturing, agribusiness, and creative industries**. However, many locals miss out on these opportunities due to complex information and misconceptions that the benefits are only for outsiders. The L60 Guidebook is here to change that and help **everyone—especially Puerto Ricans—tap into these advantages**.

A New Resource to Help Puerto Ricans Seize Opportunity

This guidebook is more than just an explanation of tax policies—it's a **step-by-step guide to success**. Written with accessibility in mind, it provides real-world examples, highlights benefits for various sectors, and tackles myths that have held many back from exploring new ventures.

At its heart, lies a mission to bridge the gap between **information** and **opportunity**. Through concise chapters, it clarifies eligibility criteria, application processes, and the tangible benefits available under Act 60. The guide also addresses common misconceptions, such as the notion that these incentives are solely for large multinational corporations or foreign investors. In fact, more than 65% of Act 60 provisions directly target local businesses, entrepreneurs, and industries vital to Puerto Rico's growth.

Keiko Yoshino, Executive Director of PRBTA, who has **seven years of experience in economic development in Washington, DC**, sees the guidebook as an important tool for the island's future:

“Act 60 is one of the most transformative tools in Puerto Rico’s economic arsenal, but misinformation has prevented many local entrepreneurs from reaping its benefits. We created this guidebook not just to educate, but to empower Puerto Ricans with the knowledge and confidence to explore new ventures and expand their existing businesses,” she added.

“This hasn’t been done before, and it’s about time. Act 60 is one of the most powerful tools we have in our economic toolbox to attract companies and talent, but many locals don’t realize that they’re eligible. With this guidebook, we’re aiming to change that and make sure that Puerto Ricans here and in the diaspora know they’re part of the picture.”

What You’ll Find Inside the L60 Guidebook:

- **Breakdowns by Industry:** Learn how Act 60 benefits **tourism, creative industries, agribusiness, green energy, and tech**, making it easier for entrepreneurs and professionals to take action.
- **Myth-Busting:** The guide addresses common misunderstandings, like the idea that tax incentives are only for big businesses or non-residents.

Why It Matters: A Call to the Puerto Rican Diaspora

The guidebook isn’t just for residents. PRBTA hopes it will inspire **Boricuas living abroad to consider coming back home** and contribute to the island’s growth. “We’re planting the seeds for future success,” Yoshino said. “We want Puerto Ricans on the mainland to see that the island has new opportunities waiting for them.”

PRBTA’s Commitment to Puerto Rico’s Social and Financial Advancement

The L60 Guidebook is part of PRBTA’s broader **L60 education initiative**, which began in 2023 with workshops tailored for local nonprofits and community organizations. By offering accessible, practical resources, PRBTA is committed to **turning knowledge into opportunity** and helping Puerto Ricans thrive in key industries supported by Act 60.

“Through this initiative, we hope to inspire a wave of new business ventures, job creation, and innovation across the island,” added Yoshino. “We’re inviting Puerto Ricans and stakeholders at home and abroad to join us in this mission of growth and prosperity.”

For further details or to access the L60 Guidebook, please visit **www.prblockchain.org**.

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About PRBTA

The Puerto Rico Blockchain Trade Association (PRBTA) was founded to foster an inclusive community centered around emerging technologies and local adoption of web3. Over time, its mission has expanded to focus on major economic initiatives, including the accessibility of tax incentives through its L60 education campaign.

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